

THOROUGHBRED OWNERS OF CALIFORNIA

Board Meeting Call

Thursday, February 17, 2022

11:00 a.m.

MINUTES

Directors Present: Nick Alexander, Joe Ciaglia, Gary Fenton, Rick Gold, Ryan Hanson, Mike Harrington, Stephanie Hronis, Lindsay LaRoche, Bob Liewald, Terry Lovingier, Ed Moger, Jack Owens, Richard Rosenberg, Samantha Siegel, and Bill Strauss.

Directors Absent: None.

Staff Present: Greg Avioli, Joe Hasson, Wayne Atwell, Patricia Chinnici, and Mary Forney.

I. Approval of Minutes

On a motion by Mr. Strauss, seconded by Mr. Fenton, the minutes of January 14, 2022 were unanimously approved.

II. CTBA-MSW Program

Mr. Avioli updated the board on the work of the board subcommittee on the maiden special weight program, reviewing a memo and information on the program, which was provided to the board. The subcommittee recommends providing \$860,000 of the \$6.75M ADW purse supplemental funds to the CTBA to cure the deficit in that amount. He noted that active management of this program by CTBA and the tracks is expected to resolve this problem going forward. Following discussion, a motion was made by Mr. Fenton to approve the allocation of \$860,000 to the CTBA for the MSW program. The motion was seconded by Mr. Rosenberg and passed with one abstention.

III. 2022 Supplemental Purse Allocation

Mr. Avioli then reviewed the supplemental purse allocation percentages for each of the tracks, which was outlined in his memo to the board. He then noted that a proposal was received from Mr. LaRoche regarding the disbursement of the remaining ADW supplemental purse funds, a copy of which was provided to the board. Mr. LaRoche then reviewed his proposal, and a discussion ensued.

Mr. LaRoche recommended that the tracks allocate available SPE funds 80% to Southern California and 20% to Northern California. Mr. Avioli clarified that the tracks have final say on the allocation, which has already been determined, so the TOC board would have to agree to go back to the tracks and ask them to change the allocation. Mr. Fenton made a motion to approve the initial allocation that included a 13% reduction for each track, which was seconded by Mr. Rosenberg. The motion passed with three nays (LaRoche, Moger and Owens) and one abstention.

Mr. LaRoche then made a motion that TOC request that Mr. Lovingier ask the CTBA board to consider moving up to five of the Golden State Series races up to Golden Gate Fields. Following discussion, the board felt that the Racing Affairs Committee should conduct additional research and discussion on the possible implications of the recommendation and bring a recommendation back to the board. Mr. Avioli suggested asking CTBA to make a presentation on the program to the Racing Committee. Following discussion, Mr. LaRoche withdrew the motion.

IV. Del Mar Purse Proposals

Mr. Fenton reviewed the Del Mar purse proposals for the 2022 summer meet, which were recommended by the Racing Affairs Committee and provided to the board. Following discussion, a motion was made by Mr. Fenton to approve the purse proposals, which was seconded by Mr. Rosenberg and unanimously approved.

V. HISA Funding Update

Mr. Avioli updated the board on HISA projected costs to California, reviewing a memorandum which was provided to the board. TOC staff is currently reviewing all costs incurred by U.C. Davis with a goal to reduce combined costs for U.C. Davis/CHRB, since those costs will still be in place with the addition of the HISA costs to California. Discussion ensued.

VI. Update on FanDuel/Stronach Group Negotiations

Mr. Avioli reviewed negotiations he and Mr. Liewald have conducted on the status of proposed extension of long-term wagering deals between FanDuel and The Stronach Group.

VII. Dr. Blea Update

Mr. Avioli updated the board on the status of the issue with the State Veterinary Board regarding Dr. Blea. He added that the Veterinary Board is expected to issue citations for approximately an additional 30 California veterinarians in the next 30 to 60 days. It is expected that the board will suspend the vets but immediately reinstate them, which has been the normal practice during adjudication.

VIII. Recap of Owner Appreciation Event at Golden Gate Fields

Ms. Forney provided a recap of Saturday's owner appreciation event at Golden Gate Fields, which was attended by 120 owners.

IX. Financial Report

Ms. Chinnici provided a financial report for month and year end.

X. Race Meet Reports

Mr. Avioli reviewed the race meet reports for Santa Anita and Golden Gate Fields to date.

XI. Horse Counts

Mr. Avioli reviewed the horse counts, which were provided to the board.

XII. Adjournment

The meeting was adjourned at 12:21 p.m.