

**THOROUGHBRED OWNERS OF CALIFORNIA
BOARD OF DIRECTORS MEETING
Thursday, July 15, 2021 – 11:00 a.m.
Del Mar Racetrack**

MINUTES

Directors Present: Nick Alexander (by phone), Joe Ciaglia, Gary Fenton, Rick Gold, Ryan Hanson, Mike Harrington (by phone), Stephanie Hronis, Lindsay LaRoche (by phone) Bob Liewald, Terry Lovingier, Jack Owens (by phone), Rich Rosenberg, and Samantha Siegel.

Directors Absent: Ed Moger, and Bill Strauss.

Staff Present: Greg Avioli, Mary Forney, Joe Hasson, Wayne Atwell, Patricia Chinnici, and Jordyn Egan.

- I. Del Mar Management Presentation
Messrs. Rubinstein and Robbins came into the meeting to give an update on the Del Mar Summer meet, which opens tomorrow.
- II. Approval of Minutes
On a motion by Mr. Lovingier, seconded by Mr. Liewald, the minutes of June 11, 2021 were unanimously approved.
- III. Seating of New Board/Election of Officers/Committee Assignments/Mtg. Calendar
On a nomination by Mr. Gold, seconded by Ms. Siegel, Gary Fenton was unanimously approved as Chairman for 2021-22. Mr. Fenton invited all board members to call in weekly to the Executive Committee meetings, with the official Executive Committee therefore being pared down to just the officers and recommended that board meetings be changed to every other month. Mr. Fenton then proposed members for each of the Board's standing committees. Following discussion, Mr. Liewald made a motion to approve Mr. Fenton's proposal, which was seconded by Mr. Gold and unanimously approved. Mr. Avioli then reviewed the proposed board calendar for the remainder of 2021 with removal of meetings in September and November in light of full Board participation in the weekly staff updates. He also recommended that the Executive Committee do a bylaw review to update the By-laws.
- IV. Ratification of 2020-21 Board Actions
Mr. Avioli reviewed the TOC policy to ratify the actions of the prior board, as has been TOC standard practice. On a motion by Mr. Owens, seconded by Ms. Siegel, the actions of the prior board were unanimously ratified.
- V. Conflict of Interest Policy
Mr. Avioli reviewed the proposed Conflict of Interest policy, which was provided to the board. After discussion, all directors were requested to sign receipt notices of

the policy statement and return to Ms. Forney prior to the next Board meeting. Mr. Avioli noted that the Executive Committee would serve as the reviewing committee for any conflicts identified in this process .

- VI. Sports Wagering Committee Update
Mr. Liewald provided an update on sports wagering negotiations among TOC, DMTC and various potential operating partners.
- VII. SCOTWINC Update
Mr. Avioli reviewed the SCOTWINC data and handle estimates, which were provided to the board. Mr. Hasson reported on recent wagering statistics at the satellite locations demonstrating improved performance since the reopening of many facilities in May and June.
- VIII. Stabling & Vanning Long Term Planning – Committee Report
Mr. Avioli gave an update on the current negotiations for future stabling in southern California. The board was provided a 2021 Stabling & Vanning operating plan.
- IX. CHRB Funding Requirement
Mr. Avioli reviewed the CHRB funding requirements for 2021-22, and supporting documents were provided to the board. Following discussion, a motion was made by Ms. Siegel to approve the funding agreement under protest, which was seconded by Mr. Gold and unanimously approved.
- X. CHRB Board Meeting Agenda
Provided to the board.
- XI. Legislative Report
Mr. Avioli provided an update on current legislation including the TOC sponsored amendments to Bus & Prof code section 19604 to shore up the arbitration provisions..
- XII. Racing Affairs
 - A. Horse Counts
Mr. Hasson reviewed the horse counts, which were provided to the board. At request of Board members he will seek to add breakouts of data for 3 year olds and Cal Breds stabled at auxiliary facilities.
 - B. Pleasanton Meet Report
Mr. Atwell provided an update on the Pleasanton meet. A discussion ensued about the status of the Fairs and the TOC Northern CA Planning Committee to be chaired by Mr. Laroche.

XIII. FY 2021 TOC Objectives

Mr. Avioli reviewed the TOC goals for 2021-22, a copy of which was provided to the board. Mr. Fenton made a motion to approve relevant objectives #1 through #8, which was seconded by Mr. Lovingier and unanimously approved.

XIV. Financial Report

Ms. Chinnici provided a report on the financials through June, the year-end projection, and the proposed budget for FY 2022. On a motion by Mr. Fenton, seconded by Mr. Liewald, the board unanimously approved the FY 2022 budget as proposed.