

**THOROUGHBRED OWNERS OF CALIFORNIA
BOARD OF DIRECTORS MEETING
Friday, August 14, 2020 – 11:00 a.m.
BY TELECONFERENCE**

MINUTES

Directors Attending: Allen Aldrich, Nick Alexander, Bob Baffert, Jeff Bloom, Joe Ciaglia, Gary Fenton, Rick Gold, Mike Harrington, Bob Liewald, Terry Lovingier, Ed Moger, Jack Owens, Richard Rosenberg, Samantha Siegel, and Bill Strauss.

Directors Absent: None.

Staff Attending: Greg Avioli, Mary Forney, Wayne Atwell, Elsa Peron, Joe Hasson, and Patricia Chinnici.

- I. Approval of Minutes
On a motion by Mr. Liewald, seconded by Mr. Lovingier, the minutes of July 17, 2020 were unanimously approved.
- II. Ratification of TOC 2020-21 Committees
After reviewing the committee assignments, the TOC board committees for 2020-21 were ratified, as there were no requests for changes.
- III. Ratification of Prior Actions of Board
Mr. Avioli noted that to comply with corporate governance the actions of the prior board are ratified at the first meeting of year. On a motion by Mr. Owens, seconded by Mr. Alexander, the board unanimously ratified the past actions of the prior board.
- IV. Annual Meeting Webinar Saturday, Aug. 15
Ms. Forney updated the board on the annual meeting webinar scheduled for tomorrow morning.
- V. 2021 Southern CA Race Dates
Mr. Avioli reviewed the southern California race dates calendar submitted by TOC to the CHRB, which was provided to the board. He noted that Santa Anita is no longer in agreement with the compromise calendar as originally agreed upon by all parties. The CHRB Race Dates committee will meet next week to consider calendars. Discussion ensued.
- VI. CARF – Fresno Meet
Mr. Avioli informed the board that CARF has proposed to run the Fresno dates at Pleasanton. Data indicates that commissions and revenue would be approximately half if the dates were run at Pleasanton than at Golden Gate Fields. Discussions are continuing with the parties.

- VII. Monarch / Elite Update
Mr. Avioli updated the board on discussions with Monarch regarding Elite. A copy of a letter to Monarch requesting answers to several questions was provided to the board, and he indicated that Monarch has responded. Mr. Avioli gave a brief summary of the background of Elite, which encompasses approximately 20 high volume players and is now owned by Monarch. Mr. Avioli is expecting to see more transparency in the future. He indicated that we will have a more in depth report for the next board meeting.
- VIII. CTBL / Safety Director Update
Mr. Avioli updated the board on the new full-time safety director hired by Post Time; two of her latest incident reports were provided to the board. Mr. Hasson provided a summary of the Post Time board meeting, which he attended yesterday. He indicated they approved a 2021 safety protocol and also noted there has been good progress with the new safety director working with the outriders at the tracks. There was no resolution about the proposed rate modifications for trainers based on performance.
- IX. CalRacingCares Update
Ms. Forney provided an update on California Marketing Co-op and the work being done by Mr. De la Torre. Mr. Avioli updated the board on the attempts to have a major newspaper publish the op ed piece written by Mr. De la Torre, which was provided to the board.
- X. Legislative Report
Mr. Avioli reported on meetings he attended in Sacramento yesterday.
- XI. Racing Affairs
- A. Los Alamitos Winter Meet Carryover
Mr. Avioli updated the board on the carryover of the Los Alamitos underpayments from both the prior meet and the summer meet totaling \$400,000 to \$500,000, into the Winter meet, which contains multiple stakes races. The racing affairs committee approved the carryover, as well as merging the purse accounts for Los Alamitos and L.A. County Fair meet at Los Alamitos into one.
 - B. Del Mar Update
Mr. Avioli noted that the meet is going well and is projected to produce an underpayment for the meet.
 - C. Santa Anita Purses
Mr. Fenton reported on the Racing Affairs committee meeting yesterday regarding the Santa Anita purse proposals for their Autumn meet. They

propose keeping purses at the same level we are running at Del Mar, and projecting an underpayment by the end of the meet.

D. Nor Cal Racing Update

Mr. Avioli noted that the numbers at the Santa Rosa Meet at Golden Gate are double what they were last year at Santa Rosa. A full report will be available at the next board meeting.

Mr. Lovingier reported on the CTBA Northern California sale, which went very well.

E. Horse Counts

Mr. Avioli reviewed the horse population reports, which were provided to the board

XII. TOC Proposed Goals FY 2021

Mr. Avioli reviewed the proposed 20201 goals, which were provided to the board.

XIII. Financial Report

Ms. Chinnici gave an update on the status of the TOC PPL loan. She also noted that the audit is under way this week, everything being done remotely. It is expected to be completed by September. She then reviewed the July financial statement and investments.

XIV. Adjournment

The meeting was adjourned at 11:52 a.m.