

**THOROUGHBRED OWNERS OF CALIFORNIA
BOARD OF DIRECTORS MEETING
Thursday, May 12 – 11:00 a.m.
Santa Anita**

MINUTES

Directors Attending: Allen Aldrich (by phone), Nick Alexander, Bob Baffert, Mark Dedomenico (by phone), Ron Ellis (by phone), Mike Harrington (by phone), Terry Lovingier, Ed Moger, Billy Morey (by phone), Jack Owens (by phone), Mike Pegram, Samantha Siegel, Bill Strauss, Kathy Walsh, and Mike Wellman.

Staff Attending: Nick Coukos, Greg Avioli, Mary Forney, Jennifer Saavedra and Richard Scheidt.

I. Call to Order

Mr. Coukos called the meeting to order at 11:08 a.m.

II. Approval of Minutes

Mr. Avioli suggested simplifying the language in Section V.B. relating to a discussion on simulcasting. Mr. Scheidt requested that in Section IV.B. the language be changed from "The TOC Northern California racing committee voted to support those dates..." to "The TOC Northern California racing committee preferred to support those dates...." On a motion by Mr. Wellman, seconded by Mr. Alexander, the minutes of April 7, 2016 were unanimously approved as corrected.

III. Executive Session

The board adjourned to Executive Session.

IV. President's Report

Upon reconvening to regular board session, Mr. Coukos provided the President's Report.

A. Industry Update / Horse Counts

He updated the board on the current horse counts both in Northern and Southern California.

B. Election Update

Mr. Coukos provided a brief update on the election timeline.

C. Walk of Champions Sponsorship

On a motion by Mr. Alexander, seconded by Ms. Siegel, the board unanimously approved a \$4,000 donation to the Thoroughbred Racing Walk of Champions.

- D. Jamagotchian Lawsuit Update
Mr. Coukos provided a brief update on the status of the lawsuit. He also updated the board on Santa Anita's proposed initiation of a house rule regarding claiming, and discussion ensued.
- E. TOC Open Forum Report
Mr. Coukos provided a recap of the open forum held at Los Alamitos on April 23rd.
- F. April CHRB Meeting Report
Mr. Coukos provided a brief update on the April CHRB meeting.
- G. CMC Update
Mr. Wellman provided recap on the CMC marketing funds and Santa Anita's most recent proposal. At Mr. Pegram's suggestion, the board had no objection to empowering Messrs. Wellman and Coukos to accept or refuse any proposed program.
- H. CHRB Parimutuel/ADW Committee Meeting Report
Discussed in Executive Session.
- V. ADW/Simulcast Committee
 - A. ADW Hub Fee Arbitration Update
Discussed in Executive Session.
- VI. Finance Committee
Mr. Alexander provided a brief financial update of the year-to-date financials. He then presented and briefly reviewed a proposed 2016-17 budget, which will be brought back to the June board meeting. It was proposed that the budget be approved by the new board in July on the recommendation of the current board in June.
- VII. Owner Relations Committee
Mr. Coukos reminded the board of two upcoming events, the TOC Conformation Clinic at Santa Anita May 14th, and the TOC Open Forum at Pleasanton June 18th.
- VIII. Racing Affairs Committee
Mr. Scheidt provided brief updates on the status of the Santa Rosa and LACF race meet agreements.
- IX. Medication Committee
There was nothing to report.

- X. Legislative Committee
Discussed in Executive Session.

- XI. Race Meet Reports
Mr. Scheidt provided a brief update on the race meets at Santa Anita, Los Alamitos and Golden Gate Fields, including projections for purse accounts. He also reported on the Golden Gate Turf Festival.

Mr. Pegram encouraged board turnout for the Open Forum at Pleasanton, and Mr. Scheidt will send out further information.

- XII. Next Meeting
The next meeting will be Thursday, June 9, 2016, 11:00 a.m. at Santa Anita

- XIII. Mr. Alexander thanked Mr. Wellman for his service, as this is his last meeting. On a motion by Mr. Lovingier, seconded by Ms. Siegel, the board unanimously voted to adjourn at 1:06 p.m.