



**THOROUGHBRED OWNERS OF CALIFORNIA
AUDITED ELECTION RESULTS
JUNE 2010**



BALLOTS

| | |
|----------------------|-------|
| Total Ballots Mailed | 8,747 |
| Ballots Received | 740 |
| Invalidated Ballots* | 19 |
| Qualified Ballots | 721 |

* Invalidated due to unsigned, non-filled, or late postmarked ballots, per auditing firm.

OWNERS DIRECTORS **

| RANK | NAME | VOTES | % |
|------|------------------------------|-------|--------|
| 1 | Mike Pegram (South) | 528 | 20.63% |
| 2 | Pablo Suarez (South) | 404 | 15.79% |
| 3 | Marsha Naify (South) | 400 | 15.63% |
| 4 | Cory Wellman (South) | 369 | 14.42% |
| 5 | Keith Pronske (North) | 280 | 10.94% |
| 6 | Peter Johnson (South) | 224 | 8.75% |
| 7 | Cal Fischer (North) | 194 | 7.58% |
| 8 | Gene Davenport (North) | 160 | 6.25% |

** New Directors: Top 2 from South and top 2 from North.

TRAINER-OWNER DIRECTOR ***

| | NAME | VOTES | % |
|---|--------------|-------|--------|
| 1 | Ed Moger | 463 | 69.10% |
| 2 | Tim Bellasis | 207 | 30.90% |

*** Subject to reinstatement of the Trainer-Owner category.

Bylaw Amendment: Expansion of Board of Directors ****

| | VOTES | % |
|-----|-------|--------|
| Yes | 477 | 78.58% |
| No | 130 | 21.42% |

**** Amendment does not pass due to lack of quorum.

Bylaw Amendment: Amend Trainer-Owner Sunset ****

| | VOTES | % |
|-----|-------|--------|
| Yes | 484 | 86.12% |
| No | 78 | 13.88% |

**** Amendment does not pass due to lack of quorum.

Bylaw Amendment: Standing of Trainer-Owner Members ****

| | VOTES | % |
|-----|-------|--------|
| Yes | 518 | 91.20% |
| No | 50 | 8.80% |

**** Amendment does not pass due to lack of quorum.

Bylaw Amendment: Ratification of Prior Actions ****

| | VOTES | % |
|-----|-------|--------|
| Yes | 484 | 85.51% |
| No | 82 | 14.49% |

**** Amendment does not pass due to lack of quorum.

Election ballots were audited and votes counted by McGladrey & Pullen.